

2019

We, the undersigned, officers of

City of Troy

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2019; and (3) the Amounts(s) of 2018 Ad Valorem Tax are within statutory limitations.

[illegible]

Tax Lid Limit (from Computation Tab)
Does the City need to hold an election?

196,804
NO

Assisted by:
Mize Houser & Company

Address:
211 E. 8th Street, Ste. A
Lawrence, KS 66044
Email:

sgordon@mizehouser.com
Attest: August 8, 2018

Attest: August 8, 2018
Levy Frank
County Clerk

Wafa
Sanyal Chapp
Hans D. J. K.
Carolyn Chapp
Fahy Boli C
Governing Body

CPA Summary

Computation to Determine Limit for 2019

	Amount of Levy
1. Total tax levy amount in 2018 budget	+ \$ 182,229
2. Library levy in 2018 budget	- \$
Other tax entity levy in 2018 budget	- \$
3. Net tax levy	\$ 182,229

2019 Budget Percentage Adjustments

4. New improvements for 2018 :	+ 5,785	
5. Increase in personal property for 2018 :		
5a. Personal property 2018	+ 118,647	
5b. Personal property 2017	- 106,729	
5c. Increase in personal property (5a minus 5b)	+ 11,918	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2018 :		
6a. Real estate	+ 0	
6b. State assessed	+ 0	
6c. New improvements	+ 0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0	
7. Valuation of property that has changed in use during 2018 :	+ 22,467	
8. Expiration of property tax abatements	+ 0	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	40,170	
11. Total estimated valuation July 1, 2018	4,439,886	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))	0.0091	
13. Percentage adjustment increase (12 times 3)	+ \$ 1,664	
14. Consumer Price Index for all urban consumers for calendar year 2017 (5 year average)	1.40%	
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ 2,551	
16. Total Percentage Adjustments	\$ 4,215	

2019 Revenue Adjustments

17. Property tax revenues for debt service in 2019 budget:		+	<u>0</u>	
Property tax revenues for debt service in 2018 budget:		-	<u>0</u>	
Increase property tax revenues spent on debt service			<u>0</u>	
18. Property tax revenues spent for public building commission and lease payments in the 2019 budget:		+	<u> </u>	
(Obligations must have been incurred prior to July 1, 2016)				
(Do not include amounts already reported in debt service levy)				
Property tax revenues spent for public building commission and lease payments in the 2018 budget:		-	<u> </u>	
Increase property tax revenues spent on public building commission and lease payments			<u>0</u>	
19. Property tax revenues spent on special assessments in the 2019 budget:		+	<u> </u>	
(Do not include amounts already reported in debt service levy)				
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2019 budget:		+	<u> </u>	
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015)				
and loss of funding from Federal sources after January 1, 2017 in the 2019 budget:		+	<u> </u>	
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2019 budget:		+	<u> </u>	
23. Law enforcement expenses - 2019 budget:		+	<u>70,360</u>	
Law enforcement expenses - 2018 budget:		-	<u>60,000</u>	
CPI adjustment	1.40%		<u> </u>	
Increased law enforcement expenses in 2019 budget:				+
(Do not include building construction or remodeling costs)				<u>10,360</u>
24. Fire protection expenses - 2019 budget:		+	<u> </u>	
Fire protection expenses - 2018 budget:		-	<u> </u>	
CPI adjustment	1.40%		<u>0</u>	
Increased fire protection expense in 2019 budget:				+
(Do not include building construction or remodeling costs)				<u>0</u>
25. Emergency medical expenses - 2019 budget:		+	<u> </u>	
Emergency medical expenses - 2018 budget:		-	<u> </u>	
CPI adjustment	1.40%		<u>0</u>	
Increased emergency medical expenses in 2019 budget:				+
(Do not include building construction or remodeling costs)				<u>0</u>
26. Total Revenue Adjustments				<u>10,360</u>

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2019 budget:	+	_____
Other tax entity levy - 2019 budget:	+	_____
Other tax entity levy - 2019 budget:	+	_____
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	<u>0</u>
29. Total Computed Tax Levy		<u>196,804</u>

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2015 Tax Levy (Less Levy for other Governmental Units)	
2016 Tax Levy (Less Levy for other Governmental Units)	None
2017 Tax Levy (Less Levy for other Governmental Units)	None
2018 Tax Levy (Less Levy for other Governmental Units)	None

Average Tax Levy (last three years)	#DIV/0!
CPI Adjustment of 0.014	#DIV/0!
Average Tax Levy Adjusted by CPI	#DIV/0!

2019 Total Tax Levy (Less Levy for Other Governmental Units)

Exemption from Election Requirement #DIV/0!

"

Other Tests - Lost Valuation Test

Assessed Valuation Loss

2019 Tax Levy (Less Levy for other Governmental Units)	
2018 Tax Levy (Less Levy for other Governmental Units)	
Change in Levy	0

CPI Adjustment	2,551
2019 Mill Rate (Less Mills for other Governmental Units)	

Loss of Assessed Valuation Multiplied by 2019 Mill Rate	<u>0</u>
Total Adjustment for Loss of Assessed Valuation	2,551

Exemption from Election Requirement Yes

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2018	Ad Valorem Levy Tax Year 2017	Allocation for Year 2019				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	173,467	31,333	356	1,121	2,462	201
Debt Service						
Tort Liability	8,762	1,583	18	57	124	10
TOTAL	182,229	32,916	374	1,178	2,586	211

County Treas Motor Vehicle Estimate 32,916
 County Treas Recreational Vehicle Estimate 374
 County Treas 16/20M Vehicle Estimate 1,178
 County Treas Commercial Vehicle Tax Estimate 2,586
 County Treas Watercraft Tax Estimate 211

Motor Vehicle Factor 0.18063
 Recreational Vehicle Factor 0.00205
 16/20M Vehicle Factor 0.00646
 Commercial Vehicle Factor 0.01419
 Watercraft Factor 0.00116

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2017	Current Amount for 2018	Proposed Amount for 2019	Transfers Authorized by Statute
Electric	Employee Benefit	77,060	99,840	105,772	KSA 12-825d
	Totals	77,060	99,840	105,772	
	Adjustments				
	Adjusted Totals	77,060	99,840	105,772	

*Note: Adjustments are required only if the transfer is being made in 2018 and/or 2019 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2018	Date Due		Amount Due 2018		Amount Due 2019	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
2015A GO Bond	8/4/2015	3/4/2055	2.50	2,080,000	2,017,510	8/4	8/4	50,438	32,422	49,627	33,232
Total G.O. Bonds					2,017,510			50,438	32,422	49,627	33,232
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					2,017,510			50,438	32,422	49,627	33,232

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2018	Payments Due 2018	Payments Due 2019
2005A COP - Community Bldg	2/1/2005	240	4.75	433,000	223,000	28,296	34,500
2017 Truck	7/13/2017	48	3.50	25,900	22,834	6,941	6,941
Totals					245,834	35,237	41,441

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases

Adopted Budget

Page No. 7

FUND PAGE - GENERALCPA Summary

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	105,399	106,599	106,599
Receipts:			
Ad Valorem Tax	1,200	0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,200	0	0
Resources Available:	106,599	106,599	106,599
Expenditures:			
Cash Basis Reserve (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	106,599	106,599	XXXXXXXXXXXXXXXXXX
2017/2018/2019 Budget Authority Amount:	0	0	0
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		0
	Tax Required		0
Delinquent Comp Rate:	2.1%		0
Amount of 2018 Ad Valorem Tax			0

Adopted Budget Tort Liability	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	50,128	55,776	51,081
Receipts:			
Ad Valorem Tax	10,508	8,762	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax		1,571	1,583
Recreational Vehicle Tax		15	18
16/20M Vehicle Tax		48	57
Commercial Vehicle Tax		110	124
Watercraft Tax		12	10
Interest on Idle Funds			
Neighborhood Revitalization Rebate		-213	-285
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	10,508	10,305	1,507
Resources Available:	60,636	66,081	52,588
Expenditures:			
Contractual Services	4,860	15,000	61,278
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	4,860	15,000	61,278
Unencumbered Cash Balance Dec 31	55,776	51,081	XXXXXXXXXXXXXXXXXX
2017/2018/2019 Budget Authority Amount:	11,203	59,335	61,278
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		61,278
	Tax Required		8,690
Delinquent Comp Rate:	2.1%		179
Amount of 2018 Ad Valorem Tax			8,869

CPA Summary

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	18,560	17,909	16,609
Receipts:			
State of Kansas Gas Tax	26,097	26,200	26,300
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	26,097	26,200	26,300
Resources Available:	44,657	44,109	42,909
Expenditures:			
Contractual Services	2,109	2,500	3,000
Commodities	24,639	25,000	28,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	26,748	27,500	31,000
Unencumbered Cash Balance Dec 31	17,909	16,609	11,909
2017/2018/2019 Budget Authority Amount:	31,390	27,500	31,000

Adopted Budget

Electric	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	984,160	1,005,873	991,033
Receipts:			
Charges for Services	953,864	950,000	960,000
Interest on Idle Funds			
Miscellaneous	8,864	12,000	12,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	962,728	962,000	972,000
Resources Available:	1,946,888	1,967,873	1,963,033
Expenditures:			
Personal Services	123,985	130,000	141,000
Contractual Services	18,503	20,000	20,000
Commodities	711,760	715,000	720,000
Capital Outlay	9,707	12,000	18,000
Transfer Out to Employee Benefit	77,060	99,840	105,772
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	941,015	976,840	1,004,772
Unencumbered Cash Balance Dec 31	1,005,873	991,033	958,261
2017/2018/2019 Budget Authority Amount:	945,000	970,000	1,004,772

See Tab C

CPA Summary

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	38,975	60,328	72,318
Receipts:			
Charges for Services	268,500	272,000	278,000
Reimbursements	5,410	5,500	5,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	273,910	277,500	283,500
Resources Available:	312,885	337,828	355,818
Expenditures:			
Personal Services	118,802	127,510	135,000
Contractual Services	35,906	38,000	40,000
Commodities	97,849	100,000	105,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	252,557	265,510	280,000
Unencumbered Cash Balance Dec 31	60,328	72,318	75,818
2017/2018/2019 Budget Authority Amount:	270,000	270,000	280,000

Adopted Budget

Sewer	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	182,652	169,470	155,110
Receipts:			
Charges for Services	121,502	125,000	125,000
Interest on Idle Funds			
Miscellaneous	565	500	500
Does miscellaneous exceed 10% Total Rec			
Total Receipts	122,067	125,500	125,500
Resources Available:	304,719	294,970	280,610
Expenditures:			
Personal Services	29,364	32,000	33,500
Contractual Services	9,439	10,000	12,000
Commodities	13,586	15,000	18,000
Debt Service	82,860	82,860	82,860
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	135,249	139,860	146,360
Unencumbered Cash Balance Dec 31	169,470	155,110	134,250
2017/2018/2019 Budget Authority Amount:	160,860	146,860	146,360

CPA Summary

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Ambulance			
Unencumbered Cash Balance Jan 1	353,243	177,789	176,289
Receipts:			
Intergovernmental	97,204	95,000	98,000
Charges for Services	112,819	112,000	115,000
Contributions	12,222	8,000	8,000
Interest on Idle Funds			
Miscellaneous	20,331	20,000	20,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	242,576	235,000	241,000
Resources Available:	595,819	412,789	417,289
Expenditures:			
Personal Services	140,626	149,500	198,136
Contractual Services	15,011	19,000	22,000
Commodities	21,337	28,000	30,000
Capital Outlay	241,056	40,000	40,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	418,030	236,500	290,136
Unencumbered Cash Balance Dec 31	177,789	176,289	127,153
2017/2018/2019 Budget Authority Amount:	430,830	229,000	290,136

See Tab C

Adopted Budget

Adopted Budget	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Employee Benefit			
Unencumbered Cash Balance Jan 1	-4,049	-5,636	0
Receipts:			
Taxes	9	10	10
Transfer in from Electric	77,060	99,840	105,772
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	77,069	99,850	105,782
Resources Available:	73,020	94,214	105,782
Expenditures:			
Social Security	9,351	12,000	13,000
Retirement	9,343	10,000	12,000
Unemployment Tax	368	500	500
Worker's Compensation	4,306	5,000	6,000
Other Employee Benefits	55,288	66,714	74,282
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	78,656	94,214	105,782
Unencumbered Cash Balance Dec 31	-5,636	0	0
2017/2018/2019 Budget Authority Amount:	100,000	97,000	105,782

CPA Summary

See Tab B

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Community Building	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	203,514	192,853	201,557
Receipts:			
Sales Tax	82,973	85,000	88,000
Interest on Idle Funds			
Miscellaneous	7,945	7,000	7,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	90,918	92,000	95,000
Resources Available:	294,432	284,853	296,557
Expenditures:			
Capital Outlay	36,497	20,000	20,000
Contractual Services	31,495	35,000	38,000
Debt Service	33,587	28,296	34,500
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	101,579	83,296	92,500
Unencumbered Cash Balance Dec 31	192,853	201,557	204,057
2017/2018/2019 Budget Authority Amount:	105,438	73,618	92,500

See Tab C

Adopted Budget

Highway Maintenance	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2017/2018/2019 Budget Authority Amount:	23,720	0	0

CPA Summary

NON-BUDGETED FUNDS (A)
(Only the actual budget year for 2017 is to be shown)

Non-Budgeted Funds-A

(1) Fund Name:

(2) Fund Name:

(3) Fund Name:

(4) Fund Name:

(5) Fund Name:

Library Construction									
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered	Total
Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1	0
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:	
Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0
Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:	
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0
Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0
									**
									**

**Note: These two block figures should agree.

CPA Summary

2019

City of Troy

Detailed budget information is available at Troy City Hall and will be available at this hearing.

BUDGET SUMMARY

Estimated Tax Rate is subject to change depending on the final assessed valuation.

[illegible]

*Tax rates are expressed in mills

Jane Boch
City Official Title: City Clerk

2019 Neighborhood Revitalization Rebate

Budgeted Funds for 2019	2018 Ad Valorem before Rebate**	2018 Mil Rate before Rebate	Estimate 2019 NR Rebate
General	181,618	40.906	6,032
Debt Service			0
Tort Liability	8,579	1.932	285
0			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
TOTAL	190,197	42.838	6,317

2018 July 1 Valuation: 4,439,886

Valuation Factor: 4,439.886

Neighborhood Revitalization Subj to Rebate: 147,466

Neighborhood Revitalization factor: 147.466

**This information comes from the 2019 Budget Summary page.
See instructions tab #13 for completing")
the Neighborhood Revitalization Rebate table.

City of Troy

BUDGET SUMMARY

Estimated Tax Rate is subject to change depending on the final assessed valuation.

2,017,310
0
0
245,834
2,263,344

Dana D. Foley, being first duly sworn, deposes and says: That he is publisher of *The Kansas Chief*, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Doniphan County, Kansas, with a general paid circulation on a yearly basis in Doniphan County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is weekly published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Walthena, Kansas, in said County as periodicals postage paid.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for one consecutive weeks, the first publication thereof being made as aforesaid on the 24 day of July, 20 18, with subsequent publications being made on the following dates:

Publisher

Notary Public

7-6-69

Printer's fee/ Affidavit fee \$ 212-